

The State of Mississippi currently has \$7,600,548 available for Rental Development through the Housing Trust Fund (HTF) Program. MHC will accept applications until all have funds have been exhausted, which will allow MHC an opportunity to award funds on an as needed basis. HTF funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities. Funded recipients will be required to comply with maximum per unit subsidy amounts, rent and income limits, property standards, and affordability periods.

For-Profit and Non-Profit applicants with experience developing affordable housing opportunities are eligible to apply for HTF funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding.

Eligible project types are multi-family and single-family rental housing. Eligible activities are new construction and rehabilitation. Projects that include units serving extremely low-income households and (1) persons with serious mental disabilities; (2) persons with disabilities; (3) persons released from incarceration; (4) homeless elderly; or (5) youth homeless or aging out of the Foster Care System are especially encouraged to apply.

Applications for federal programs must be submitted through the application portal. The list of applicants awarded funds will be published on MHC's website and all applicants will be notified in writing. The online application may be accessed at <u>HOME/HTF Application Portal</u>. The 2022 Allocation Plan, applications and forms necessary to file an application may be downloaded from MHC's Web page at <u>https://www.mshomecorp.com/federal-programs/forms/</u> or by contacting Kimberly Stamps or Michael Surratt at 601-718-4600 or email at <u>kimberly.stamps@mshc.com or Michael.surratt@mshc.com</u>.